

INDEX WEIGHT CHANGE FOCUS · DVIO INDEX

DVIO Index Weight Change Spotlight: XLM

REPORTING PERIOD · 2026-05-23 TO 2026-05-29

The DTCC, the clearing house at the centre of US securities settlement, picked Stellar to host tokenised versions of DTC-custodied assets, with Russell 1000 stocks, ETFs and Treasuries set to reach the public chain in 2027. XLM ranked first in this week's DVIO Index Weight Change table for the 2026-05-23 to 2026-05-29 window and gained 73.17% over the seven days as the news landed. This report reads that move against Stellar's on-chain activity and derivatives positioning. [\[D1, R1, R2\]](#)

ASSET CONTEXT



Stellar is a low-cost settlement chain built for cross-border payments and asset issuance. The DTCC tokenisation tie-up is the catalyst behind its first-place Index Weight Change ranking this week. [\[D1, R1, R2\]](#)

7D PRICE PATH



ASSET SNAPSHOT

XLM 7D Return	+73.17%
BTC 7D (benchmark)	-2.77%
Market Cap	\$8.31B
XLM 7D Volume	+1799.19%

EXTERNAL MARKET CONTEXT

7D PRICE ▲ +73.17% BTC -2.77%	7D VOLUME ▲ +1799.19%	24H VOLUME ▲ \$1.57B 24H +24.70%
CMC RANK #13	FDV \$12.64B	MARKET CAP \$8.31B

Spot-market data show seven-day spot performance was +73.17%, BTC moved -2.77% over the same window, seven-day volume moved +1799.19%, 24-hour volume was \$1.57B, CoinMarketCap ranked XLM #13, and market cap was \$8.31B. [\[D1, M1, M2, M3\]](#)

LIQUIDITY HEATMAP

OI \$366.56M	OI 7D ▲ +262.92%	FUNDING ▼ -0.0338%	LIQ. \$45.17M
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OI (open interest): notional value of outstanding perp and futures contracts. OI 7D: change in open interest over the reporting week. Funding: latest perpetual-swap funding rate, positive means longs pay shorts and negative means shorts pay longs. Liq. (liquidations): total long and short positions force-closed across the reporting window, aggregated from CoinGlass.

VENUE	OI	SHARE
Binance	\$80.53M	21.97%
Bybit	\$60.62M	16.54%
BingX	\$47.37M	12.92%
Bitget	\$32.97M	9.00%

Open interest expanded across the seven-day window while latest funding was slightly negative, pointing to higher derivatives participation with limited long-side pressure. [\[M3\]](#)

ASSET IN FOCUS: XLM

Stellar's spotlight rests on a structural thesis: a low-cost public ledger built to settle real-world assets, now drawn toward the core of US market infrastructure. The in-window signal is the catalyst itself, the decision to route tokenised securities onto Stellar, which carried a first-place DVIO ranking and a sharp seven-day repricing. [\[D1, R1, R2\]](#)

WHAT STELLAR IS

A public rail built for moving value

Stellar is an open, low-cost blockchain designed to move value rather than run general-purpose code: cross-border payments, stablecoin settlement and the issuance of tokenised assets. Fast finality and negligible fees make it a natural settlement layer for regulated institutions that need predictability over open-ended programmability. [\[D2\]](#)

WHY IT MATTERS

Stellar moves toward the core of US markets

Stellar's investment case has always rested on adoption by the institutions that actually settle money and securities. This week it took its most concrete step yet: the clearing infrastructure at the centre of US markets chose Stellar as a venue for tokenised, regulated assets. That is validation of the settlement thesis rather than a passing narrative. [\[D1, R1, R2\]](#)

CURRENT CATALYST

DTCC routes tokenised securities to Stellar

The DTCC will connect its tokenised securities platform to Stellar, putting DTC-custodied assets such as Russell 1000 stocks, ETFs and US Treasuries on the chain in the first half of 2027. The Depository Trust Company keeps the authoritative legal record while Stellar holds a synchronised on-chain copy, the structure the SEC permitted under its December 2025 no-action letter. It marks the first time DTC-custodied securities are set to live on a public chain. [\[R1, R2\]](#)

ECOSYSTEM EVIDENCE

On-chain activity sets the confirmation bar

On-chain activity expanded sharply across the week, with liquidity, trading and fees all rising together: an early, coherent sign that usage is following the headline rather than price alone. The figures alongside quantify the move. The test in coming weeks is whether trading-led flow settles into durable liquidity once the announcement premium fades. [\[E1\]](#)

ECOSYSTEM EVIDENCE

DEFI TVL \$247.72M Stellar latest	TVL 7D +53.77% window change	STABLECOINS \$739.79M on-chain supply
DEX 7D VOL. \$46.33M Stellar venues	FEES 7D \$150.32K chain fees	TOP PROTOCOL TVL \$541.61M Spiko

INVESTOR READ-THROUGH

Signal Context. The official DVIO table makes XLM the weekly focus through Index Weight Change. The useful read-through is how that signal lines up with protocol evidence, market participation and on-chain activity. Spot and derivatives data show seven-day spot performance was +73.17%, BTC moved -2.77% over the same window, seven-day volume moved +1799.19%, open interest moved +262.92%, and latest funding was -0.0338%. On-chain activity rose in step, with liquidity, trading and fees all higher across the week. [\[D1, E1, M1, M2, M3\]](#)

WHAT TO MONITOR

The catalyst is concrete, but the 73.17% repricing runs ahead of anything live on chain: the DTCC assets are not slated to arrive until 2027. Open interest expanded 262.92% while funding sat slightly negative at -0.0338%, so positioning is heavy without a clear long bias. The watch items below set the bar for confirmation. [\[D1, R1, E1\]](#)

On-chain traction. Track Stellar's on-chain liquidity and fees as the sticky-capital proxy for real usage. [\[E1, D1\]](#)
NEXT TWO REPORTING WINDOWS
CONFIRMATION: Liquidity and fees holding or rising alongside volume would confirm capital is being put to active use.
WEAK READ: Liquidity contracting while volume stays high would mark trading-only throughput without retained capital.



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CURRENCY	SEK
MANAGEMENT FEE	1.9%
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